DULL TONE PREVAILS

Stock Market Unable to Recover from Its Lethargy.

Final Rally Not So Propounced as It Am. Steel Fdy. pfd.. Was on the Day Before-Missouri Pacific Stock the One Weak Place. No Official Statement of Labor Af-

LITTLE CHANGE IN PRICES

speculators for the fall, because of rumors of labor troubles on the Pennsylvania system. To-day the practically weak spot in the market was Missouri Pacific stock, which declined at one time over three points upon stories that a large issue of Missouri Pacific short-time notes was impending, and what happened on both occasions was that the weakness on both occasions was that the weakness National Lead. is that the market generally is enjoying Northern Pac Pacific Mail.

recent conferences between the Pennsylvania Railroad Company and committees representing trainmen and firemen on the questions regarding wages that have been debated at these meetings, it was considered in well informed quarters that the matters in dispute had been practically. Texas Pacific. matters in dispute had been practically Texas Pacific. settled by a refusal on the part of the railway company to grant a further increase in rates of compensation in view. crease in rates of compensation in view I of the large advances previously made on dates so little distant and also of general recognition by the employes of the road of the fact that public sentiment under pre- Virginia Chemical... Wahash valling conditions would not approve of Wabash pfd ... any attempt on their part to enforce their Western Union.... Wisconsin Central

Nothing definite could be learned regarding the Missouri Pacific's moneyraising plans, and it was not commonly believed that the company proposed to execute any such plans in the near future. There were many who thought that the fall in the price of Missouri Pacific will Co., members New York Stock Exchange, G. Bowie than half of the total for the first hour. be attributed more to the agitation now current in the State of Missouri fo a reduction of railway passenger fares than to any other cause; but all newspaper dispatches were to the fact that such reduction, if it were directed by the State legislature, would not be of practically serious character.

Short Interest Enlarged. What really happened in the stock mar-

ket was that the short interest was en larged without material depreciation in the price of stocks. There was steady buying of all the standard shares, an advances occurred in the industrial list especially. Such stocks as Anacone mining, Great Northern ore certificate United States Steel preferred, and Presso Steel Car made good net gains. Stead support, too, was accorded to stocks of the class of Union and Southern Pacific Pennsylvania, Reading, and St. Paul, an the behavior of the market was in ever way satisfactory to those who hold th opinion that the period of falling price

There was again in London to-day a recurrence of the more cheerful sentiment that has been lately exhibited there, all this taking its rise in the increasing tendency toward ease in the foreign money situation, and there is very little doubt that the Bank of England discount rate would be reduced to-morrow were it not for the fear that large exports of gold from London to this side would fol-

Much Gold Coming Soon,

As it is, imports of gold by our bankers in considerable quantity in the ensuing months are believed to be inevitable. There is, admittedly, realization of the fact in London that the amount of indebtedness of this country in England and on the continent of Europe has been recently absurdly exaggerated, and has been reduced to comparatively small figures during the last few months by shipments of merchandise in payment. The truth is, in brief, that our power to take gold from Europe at the moment is only a matter of our forbearance.

ing out of circulation by the banks easier by providing for the prompt retirement 61/2 for when desired of the circulation thus put out, and it will also serve to greatly and permanently enlarge the deposits of public money in the banks by providing 4860; cables, 4.8525a4.8530. Commercial bills were all the government funds above a certain balance shall be thus deposited. Again, it is now evident that the railway managers of the country will, within a short time put into effect such arrangements as will result in a large and justly increased receipt of revenue from freight charges.

NEW YORK STOCK MARKET.

Call money: H., 3; low, 2; close, 2%

Allis-Chalmers 500 30 30 30 30 100 84% 84% 84% 84% Am. Locomotive. 600 72 72 715, 713, 713

Am. Steel Fdy. pfd. 100 42%, 42%, 42%, 42%, 42%

Am. Smelt. 11,520 143 143 142 142%, 143

Am. Sugar. 1,400 131½, 132 131 131

Am. Tobacco pfd. 475 95%, 96 96

Am. Woolen. 500 32 82 32 32 32 32

Anaconda 9,680 277½, 277%, 275½, 276 276

CURB MARKET.

| Chipman, manager, 1301 F | street | northwest. | | | |
|--------------------------|--------|------------|------|--------|--|
| | Open. | High. | Low. | Close. | |
| American Can | 247 | 165% | 514 | 634 | |
| American Can pfd | 5386 | 54 | 5316 | 54 | |
| British Col. Copper | 10% | 10% | ·10% | 10% | |
| Boston Con. Copper | 30% | 3954 | 30% | 30% | |
| Butte Coalition | | 38 . | 35% | 37% | |
| Chicago Subway | | 31% | 2904 | 993/ | |
| Greene Copper | | 3136 | 315% | 31% | |
| Mitchell Mining | | 5% | 5% | 5% | |
| Nevada Consolidated | 1734 | 37% | 1754 | 17% | |
| Nipissing Mining | 12% | 12% | 1176 | 11% | |
| Standard Off | | 034 | 525 | 534 | |
| United Copper | 7159 | 7256 | 71. | - 71 | |
| Utah Copper | 33 | 35% | 31% | 35% | |
| Cital Copperation | | 10072 | | - 92% | |

GOVERNMENT BONDS,

| New York, Feb. 6.—Closing quotations States government bonds: | OF (C-011) |
|--|--|
| 2s, registered, 1930. 1 2s, coupon, 1930. 1 3s, registered, 1968. 1 3s, coupon, 1968. 1 3s, coupon, 1968. 1 3s, small bonds 4s, registered, 1967. 1 4s, coupon, 1937. 1 4s, registered, 1925. 1 4s, coupon, 1925. 2 4s, coupon, 1925. 3 4s, coupon, 1925. 3 4s, coupon, 1925. 4s, coupon, 19 | 3 100 3% 100 2% 100 100 1 100 1 120 1 121 1 122 |

| | MISCELLANEOUS BONDS, | |
|-----|--|-----|
| a | New York, Feb. 6.—Stock exchange bonds close | nd. |
| t | follows: | |
| | American Tobacco 6s | 109 |
| 5 | American Tobacco 4s | 76 |
| | A., T. and S. F. general 4s | 101 |
| 2 | A., T. and S. F. adj. 4s | 91 |
| e | A., T. and S. F. stamped | 91 |
| ti | A., T. and S. F. convertible 4s | |
| | Atlantic Coast Line 4s | |
| 8 | Baltimore and Ohio gold 4s | |
| £ | Canada Southern first 5s | 130 |
| - | Central of Georgia con. 5s | 110 |
| - 1 | Chesapeake and Ohio 4½s | |
| - 1 | Chicago, Burlington and Quincy joint 4s | 93 |
| | Delaware and Hudson 4s | 104 |
| S | Denver and Rio Grande 4s | |
| 5 | Distillers Securities C 5s Erie con. 4s | 88 |
| | Lake Shore 4s | 97 |
| | Louisville and Nashville col. 5s | |
| 9 | Louisville and Nashville unified 4s | 100 |
| -] | New York Central 4s | 98 |
| 1 | Northern Pacific 4s | |
| | Pennsylvania 3½s, 1912 | 96 |
| | Pennsylvania 3½s, 1915 | 98 |
| 1 | Reading 4s | 28 |
| 3 | | 98 |
| s | West Shore 4s | 105 |
| | Total sales, \$1,807,000, against \$1,701,900 yester | da |
| 1 | \$1,397,000 a week ago, and \$4,319,000 a year ago. | |
| | Married Communication (Communication Communication Communi | |

| from Europe at the moment is only a | BOSTON STOCKS, | Tantoni, like the owner of the ore, must | straight, 10,00a10.50; tangled rye (blocks), No. 1, | Lanston Monotype | 3314 |
|--|--|--|---|---|--------|
| matter of our forbearance. | | be furnished with a certificate of the | 9.00a10.00; No. 1, tangled choice (blocks), 7.50a8.00; | MINING STOCKS. | |
| The money situation to | · Quotations are furnished by E. R. Chapman & | | common, 7.00a7.50, Oat-Good to prime, 9.50a10.50; | Greene Copper | 3114 |
| The money situation in our own coun- | Co., members New York Stock Exchange, G. Bowie | that it may check up the rates to satisfy | common, stained, &c., 8,00a9,60, | Mile b. M. Missing Company | |
| try, too, is continually getting into | Chipman, manager, 1301 F street northwest, | itself that it has received what it is en- | MILLFEED-Market firmer. Winter bran (as to | STATIONAL DANTE OFFICIEN | |
| stronger shape, and our leading bankers | Bid. Asked. | titled to under its contract. | weight, in bulk, 20,50a21.06; spring, do., 200-pound | American | |
| do not hesitate to say in private that they | Boston and Albany | | sacks, 22.50a23.60; do., 100-pound sacks, 23.60a23.50; Western middling, 90-pound sacks, 22.00a22.50; City | Capital | 202 |
| do not expect to say in private that they | | of Nevada this year will amount to about | Mills middling, in bulk, 22.00; City Mills bran, in | Central | |
| do not expect to see anything that will be | Boston Elevated | \$90,000,000 it will easily be seen that the | Mills midding, in bulk, 22,00; City Mills bran, in | National City | |
| the name of money | Fitchburg pfd | \$20,000,000, it will easily be seen that this | | Columbia | |
| stringency until the crop-moving exigen- | Mexican Central 2314 2414 | industry is entitled to a good deal of | | Commercial | |
| cies of the autumn put in an appearance, | New York, New Haven, and Hartford., 1831/2 184 | consideration in discussions of the ques- | 33; do., choice, 30a32; do., good, 27a29; do., imitation, 23a24; do., prints, 32a34; do., blocks, 31a33; | Farmers and Mechanics' 3 | 310 |
| and that in the | American Pneumatic Tube 12 121/2 | tion of whence comes the great increase | near-by rolls, 17a19; Ohio rolls, 16a18; West | Lincoln | 130 |
| and that in the meantime they look for | American Sugar 1301/2 1311/4 | in the earnings of Southern Pacific. | Virginia, rolls, 16al8; store-packed Ohio, 16al8; | Metropolitan 3 | 319% |
| further reduction in rates for the use of | American Sugar pfd 129 131 | | do., West Virginia, 16a18; Maryland, Virginia, | Second | |
| time money. | American Telephone and Telegraph 128 1281/2 | The traders wondered where all the | and Pennsylvania, dairy prints, 18a20; renovated, | Traders 1 | |
| Indeed, time money for the shorter | American Woolen 31½ 32 | stock that was sold by the specialists | 22a26. (N. BAbove quotations are for whole- | Washington 6 | |
| terms to don for the shorter | American Woolen pfd 99% 100 | | sale lots only, as established by the Baltimore Fruit | Washington Exchange | |
| terms to-day fell to a 5 per cent level. | Dominion fron and Steel 2012 | in Great Northern came from, but while | and Produce Association. Jobbing lots sell higher.) | TRUST COMPANY STOCKS | |
| sioney matters locally are, it might be | Edison Electric Illum 228 | they reached no definite conclusion on | EGGS-Market firm. Maryland, Pennsylvania, and | American Security and Trust 2 | |
| said, a good deal easier than is common- | Massachusetts Electric 19 191/2 | this point, they expressed satisfaction | near-by, firsts, loss off, per dozen, 27; Western firsts, | National Safe Deposit and Trust 1 | |
| ly supposed, as may be gathered from | Massachusetts Electric pfd 69 70 | over the way the offerings were taken. | loss off, per dozen, 27; West Virginia firsts, loss off, | Union Trust 1 | |
| the elementaries the gathered from | Massachusetts Gas | | per dozen, 27; guinea eggs, per dozen, 13a15. | Washington Loan and Trust 2 | |
| the circumstances that yesterday one of | | The broker who makes this stock his | | Union Trust Warrants | |
| the leading national banks in the city | United Shoe Machinery pfd 2814 2814 | particular specialty has sold in all more | ens, old hens, heavy, per lb., 121/2; do., small, 121/2; | SAVINGS BANK STOCKS, | |
| The state of the s | North Butts | than 11,000 shares of it in two days, and | do., old roosters, each, 25a30; do., young, good to | Home Savings Bank. | 119 |
| call money market, without causing the | Atlantic 16% 17 | the buying, mostly in small lots seems | choice, 14a15; ducks, puddle, large, 14; do., smail, 13; do., muscovy and mongrel, 13a14; do., drakes, each, | Union Savings Bank | 102/ |
| slightest appreciation of call money rates. | | to have come from investors who appar- | 13; do., muscovy and mongret, 13a14; do., drages, each, | Merchants and Mechanics | 1274 |
| te | Copper Range 94 9416 | ently intend to take the stock away, for, | Southern Mate de Mandayd and Viccinia 12. | FIRE INSURANCE STOCKS | |
| Money's Withdrawal Unnoticed. | Shannon 2004 . 2004 | had any of it been speculative, the con- | do., Kent Island, 14; turkeys, hens. 16; do., old | Arlingten | |
| In fact, the circumstance that such a | Utah 72 7214 | that any of it been speculative, the con- | toms, 14; pigeons, young, per pair, 15a20; do., old, | Commobaial | 23 |
| withdrawal of money was read a | | tinued selling from one source would | | Corporati | 74 |
| withdrawal of money was made almost | Calumet and Hecia 945 950 | almost certainly have started a dribble | and of a series delibling 14 (1 have questations are | | |
| TWO OTHER PROPERTY. | Tamarack 155 156 | of liquidation, whereas yet nothing of | for wholesale lots only as established by the Bal- | Paradilia | |
| ences at the moment are undoubtedly | Trinity 371/2 38 | the kind has occurred, although the re- | timore Fruit and Produce Association. Small lots | German-American 2 | |
| exercising and will continue to exercise a | | peated attacks on the Hill roads have | sell higher.) | Metropolitan | |
| beneficial influence upon the security mar- | NEW YORK MONEY. | not escaped their share of notice. | DRESSED POULTRY-General market quict. | National Union | |
| But One of these is the meterical | | | Chickens, straight, young, per lb., 14a15; do., mixed, | People's | 6 |
| ket. One of these is the welcome proba- | New York. Feb. 6Money on call at the stock | Very little significance was attached to | young and old, per ib., 13ali; do., old roosters, 8a9; | | |
| bility, which up to a day or so ago was | | the resolution introduced in Congress in | | TATERS ANTONOMY ANTONOMY ANTONOMY ANTONOMY ANTONOMY ANTONOMY AND | |
| looked for by few people, that some sort | lowest, 214: closing 214. Most of the loans more at | the resolution introduced in Congress in | fat, per lb. 14a16; geese, choice, fat, near-by, per | TITLE INSURANCE STOCKS | |
| of currency relief measures will actually | 2% per cent | the interest of "minority" holders of the | | Columbia Titly | |
| be passed at the present session of Con- | Time money was offered with slightly increased | stock of the Northern Pacific Railroad, | capons, large per lb 17a18; do, small, per lb, 15a | Real Estate Titie | |
| This man was look of Colla | freedom, and met with a good demand, especially | that eleven years ago was succeeded by | 16: slips, per lb., 13a14. | | 973 |
| gress. This may not include the elabo- | for the longer maturities. Rates: 5 per cent for | the reorganized company, the Northern | | MISCELLANEOUS STOCKS. | · view |
| rate schemes that have been proposed for | thirty to sixty days, 5a51/2 for three and four | Decise Dellman for an investigation | MENT WORK DROBUCE | Southern Public Service Corp 1 | |
| a general issue of emergency banknote | months, 54a54 for five and six months. | Pacific Railway, for an investigation of | NEW YORK PRODUCE. | Graphophone common | |
| circulation. | Mercantile paper continued very quiet. There ap- | the latter company's title to the lands | | Graphophone preferred | |
| But it will be such as to make the tak- | peared to be but little money at the moment for | duly taken over in the process of reor- | New York, Feb. 6SUGAR-Refiners reduced | Realty Apprisal Agency | |
| to make the tak- | mirrorment in this Campenty, A farry loves ! | ganization. In the first place, the whole | prices for hard grades of refined sugar about 19 | Washington Market | |
| ing out of circulation by the banks easier | amount was offered. Rates: 5% a6% per cent for sixty to ninety days, indersed bills receivable; 5% a | and adding the same and a second second | points, largely owing to weakness in raws. Softs | Fidelity Storage 1 | |
| by providing for the prompt retirement | 6% for choice four to six months, single | question was passed upon by the courts | were unchanged. The London sugar beet market | | |
| | | | | | |

The supply of cotton bills was fairly good.

The Washington Herald has but one name. It is The Washington Herald every morning in the week, Sunday included. Telephone, Main

WALL STREET NOTES

Quotations furnished by Charles G. Gates & Co., members New York Stock Exchange, Munsey Build-Find Soft Spots in Market.

BOSTON HEAVY COPPER BUYER

Unusual Earnings of Southern Paclife Explained by Recent Growth of Mining in Nevada Field-Tonopah Road Paid for Out of Proceeds

efforts to depress a particular stock or care of them comfortably.

selling of the general list, it would be found in the fact that the total of trans-Quotations are furnished by E. R. Chapman & 000-share mark, being considerably less

Southern Pacific, to which they turn ovey

all their traffic. How profitable this traffic is may be inferred from the fact that the Tonopah Railroad was paid for out of the proceeds of a single year's business. The Tonopah road is only about seventy miles long, while on the traffic which it turns over to the Southern Pacific the latter has a haul of upward of 600 miles. If the Tonopah road could be paid for out of a single year's business there can be no doubt that ten times the amount of huginess. How profitable this traffic is may be inpah road could be paid for out of a single year's business there can be no doubt that ten times the amount of business—for that is what ten times the length of haul practically makes—means a great haul practically makes—means a great the properties of the magnitude of the magni

haul practically makes—means a great deal, even on a system of the magnitude of Southern Pacific.

Of course, the Tonopah is only a single instance of the benefits that Southern Pacific has derived from the mining activity in Nevada and California, for a great many mines have begun producing in both these States in the past year, and this road handles the output of all of them.

The market for Western closed strong; spot, February, 82; March, 82½.

CORN—Stock in clerators, 1,143,848 bushels. In absence of receipts of Southern corn jo-day, we have to report a quiet and entirely nominally at 51 per bushel and prime yellow at 50½ per bushel. Countact opened strong and higher; March, 50¼. The market for Western closed strong; spot, February, Science of vectors of Southern corn jo-day, we have to report a quiet and entirely nominally at 51 per bushel. Countact opened strong and higher; March, 50¼. The market for Western closed strong; spot, February, Science of the benefits that Southern Pacific has derived from the mining activity in Nevada and California, for a great many mines have begun producing in both these States in the past year, and this road handles the output of all of them.

many mines have begun producing in both these States in the past year, and this road handles the output of all of them should be another the output of all of them should be another the output of all of them should be another the should be a should be permanent, for whether general business declines as the yield remains sufficient to justify operation.

This kind of business will be permanent, for whether general business declines as the yield remains sufficient to justify operation.

Solution of the states are fixed according to the relationship of the smaller permanent with the makes Southern Pacific's ore in the rates are fixed, according to the quality of the ore. There is no over the smelters. The railroad makes contracts with the miners to haul their ore on a sliding scale of rates, according as the yield of gold is big or little. The railroad makes apart of the smelteng charge, and the railroad, like the owner of the ore, must be furnished with a certificate of the smelting charge, and the railroad, like the owner of the ore, must be furnished with a certificate of the smelting results of each consignment, so that it may check up the rates to satisfy itself that it has received what it is entitled to under its contract.

As it is estimated that the gold output of Newtoda this year will amount to about itself that it has received what it is entitled to under its contract.

As it is estimated that the gold output of Newtoda this year will amount to about itself that it has received what it is entitled to under its contract.

As it is estimated that the gold output of Newtoda this year will amount to about itself that it has received what it is entitled to a good deal of consideration in discussions of the questions of the contract.

As it is estimated that the gold output of Newtoda this year will amount to about itself that it has received what it is entitled to a good deal of consideration in discussions of the question.

thirty to sixty days, 5a5½ for three and four months, 5½a5½ for five and six months.

Mercantile paper continued very quiet. There appeared to be but little money at the moment for investment in this commodity. A fairly large amount was offered. Rates: 5½a6½ per cent for sixty to ninety days, indersed bills receivable; 5½a question was passed upon by the courts years ago, the title of the present company's title to the lands duly taken over in the process of reorganization. In the first place, the whole question was passed upon by the courts years ago, the title of the present company to the properties being fully guestion was case to-day, with rates 5 tailned, and in the second, as the company's title to the lands duly taken over in the process of reorganization. In the first place, the whole question was passed upon by the courts years ago, the title of the present company to the properties being fully guestion was case to-day, with rates 5 tailned, and in the second, as the company.

knew it was an absolutely worthless stock. This activity did not savor of an abused minority, but rather of a certain

for any doubtful purpose whatever.

About the wisdom of raising money for the building of new mileage there might be doubts, but there can be none where it character and small in volume. Several while he believed it would be possible character and small in volume. Several while he believed it would be possible while he was all the would be possible while is a matter of getting coulpment to enable existing roads to efficiently handle the business that is now crowding upon to 112%. New York, Feb. 6.—Bear operators seeking for an opportunity to cover shorts they will not be offered to investors until have, in the past few days, made repeated the money situation is in shape to take

Some traders thought the buying of St. Paul at the opening looked too good. They were suspicious that a good appearance was given to it by speculators who wanted to make a little turn, and, as later events showed, their suspicion was probably well founded.

LOCAL PRODUCE MARKET.

Every raid that fails as did the one on Missouri Pacific but strengthens the confidence of the bulls and brings nearer the rout of the bear party.

Boston was a buyer of Amalgamated Copper and there was other buying of the stock that bore such a strong resemblance to that observed in St. Paul at the lowest level a couple of days of the stock level a couple of days and market level, 15502.09.

Every raid that fails as did the one on Missouri Pacific but strengthens the confidence of the bulls and brings nearer the rout of the bear party.

GAME—Receipts small and prices firm. Quail, per dozen, 250a1.00; aguirrels, each, 5a8; opossums, ing losses for the day. While it is true the market shows resistance on the declines, I do not expect anything more than a trading market for the present."

Agago, Weget and yars quiet, Potatoes, Loba grown, per barrel, L50a1.75; do., per bushel. 1.50a (a). Virginia and Maryland, per barrel, L50a; cab bage, home grown, per 103, 4.05a6.00; celory, New York, per bunch. 30a50; oncome per barrel, L50a1.59; do. Maryland and Virginia, per barrel, 1.75a2.00; do. The prospect of passing some sort of currency legislation by the present Congress imparted a slightly more hopeful feeling to the ministers of high finance.

PRODUCE IN BALTIMORE.

tained, and in the second, as the company is a Wisconsin corporation, it is doubted if the Federal government could interfere with its charter rights.

Wall street has little sympathy with the "minority" holders of the original holders are represented in present movements. Since the reorganization there has at times been some activity of the railroad stock on the curb, even when almost everybody of the street of the company is a Wisconsin corporation, it is doubted that the forest care camery. Eggs firm, with Western firsts as last quoted, at 2 cents.

NAVAL STORES—Stock: Resin, 13,512 barrels; spirits turpentine, 659 barrels; tur. 623 barrels. Rusiness in spirits turpentine was quiet on the basis of the reorganization there has at times been some activity of the railroad stock on the curb, even when almost everybody and the curb.

LOCAL FINANCIAL GOSSIP.

Much diversion was caused on 'the Washington Stock Exchange yesterday by The market did not take kindly to the references to the alleged pool started last should cause even momentary uneasiness, it was worth. The brokers who were share. He said the syndicate represented the money will go to pay for equipment already ordered—not a cent of it to cover, and no further transactions Richmond, and Roanoke, Va., and At-

thousand bonds of the Washington Gas to sell the additional stock at \$105 a certificate issue were sold from 112% down share, the majority of the directors

James M. Green, one of the prominent streets. Much sympathy was expressed for him by members of the board when told of the accident. Opinions on the New York Market.

Benjamin Woodruff, of Post & Flagging it down to the lowest price touched since 1991, but without starting any appreciable amount of liquidation. At the low level of prices good buying was metally with, and those who sold short found when they tried to cover that the floating supply was quite small. This, of course, might have been expected, for there has been very little speculation in Missouri Pacific for months past, and whatever speculative bull account might formerly have existed in the stock was closed out long ago, passing for the most part into strong hands.

Officials of the company might well be excused had they refused to dignify the were quick to work for lower quotations, picking out Missouri Pacific as the chief and Richard E. Claughton, treasurer. but this story remains unverified. Prices
worked off about a point, and transactions
were extremely limited. It seems as if the
market had struck bottom, temporarily,

Veals, 5:50a.105; cubs, 4:25; barnyard calves, 3:75;

Officials of the company might well be excused had they refused to dignify the rumors about an issue of new stock with a denial, but they frankly stated that there was nothing whatever in the company's affairs to afford even the shadow of pretext for the raid to which the stock was subjected. Probably no one at any time seriously believed there was.

Every raid that falls as did the one on fidence of the bulls and brings nearest.

Officials of the company might well be excused, 18a1; do., small, 12a1; geese, 9a1; turkeys, toms, 14; do., small, 12a1; geese, 9a1; turkeys,

DRIED FRUITS-Receipts light and market firm. covering of shorts and buying for small Apples, sliced, fancy, 49a5; do., sliced, bright, 4a4%; turns by the professional element, the cherrics, 12a14; whortleberries, 10a12; raspherries, 20 cound in the fact that the total of Utilis actions in the last hour fell under the 160, 600-share mark, being considerably less than half of the total for the first hour. It is generally regarded as a good sign when the market gets dull on the declines.

There has been so much inquiry regarding the source of the enormous increase in the earnings of the Southern Pacific that it does not seem as if Wall street appreciates the importance of the growth of the mining industry in Nevada in contributing railroad freight and passenger tributing railroad freight and passen

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon.
Washington Gas cert., \$2,000 at 112%, \$1,000 at 112%, \$2,000 at 112%, \$2,000 at 112%, \$2,000 at 112%, \$1,000 at 112%.
Capital Traction, 20 at 142%, 10 at 142%.
Washington Railway and Electric common, 2 at 40.
Washington Railway and Electric preferred, 5 at 85%, 6 at 85%, 10 at 85%, 10 at 85%, 10 at 85%, 5 at 85%, 20 at 85%. Washington Gas, 25 at 57%.

Lanston Monotype, 50 at 13%. Greene Copper, 25 at 32. After call—Realty Appealsal Agency, 2 at 21%. Lanston Monotype, 30 at 13%. RAILROAD BONDS. 85%

WASHINGTON CATTLE MARKET.

OFFER TO INCREASE STOCK.

Bankers Propose Floating Additional Shares of United States Trust. announcement of the sale of \$6,500,000 week to boom gas stock. A quotation lot States Trust Company yesterday said equipment trust notes by Rhode Island of the stock was sold at 57%, and offerto a prominent banking firm, for the ings were made at lower figures. Finally, eration a proposition made by several street still dreads the bugaboo of heavy one broker offered 500 shares or any part bankers to increase the capital stock capital requirements of the railroads. at 57, with no one to take any of it. One of the company by \$1,000,000, the bank-There was, of course, no earthly reason broker stuck to an offer to buy 100 shares ers in question to assume responsibility why the Rhode Island announcement at 56, which he declared was about what for the sale of the securities at \$103 a

lanta, Ga.

were not in favor of the proposition. He said the impression among the promoters of the enterprise was that it figures on the exchange, is at home with would be preferable to abide by the a broken leg, caused by a fall on the icy original purpose, and keep the capital streets. Much sympathy was expressed stock at \$1,000,000, the most of which would be held here in Washington.

The directors of the company have approved the selection of officers made the organizers of the company, and at the last meeting elected Rignald W. Heall, third vice president, to take The market was strong in the first hour charge of the real estate department of or two, in fact, higher than last night's figures, but the bulls seemed timid, and considerable profit taking occurred at the high level. The bear party, seeing this, were quick to work for lower quotations,

LIVE STOCK MARKETS.

New York, Feb. 6,-CATTLE-Receipts, 1,800; fair

rensed calves firm.

SHEEP AND LAMBS—Receipts, 3,550; sheep nominal, but feeling steady; lambs 25 cents higher. Cemmon to good lambs, 6.56a8.25. HOGS—Receipts, 9.709; feeling steady. Quoted at

Pittsburg, Pa., Feb. 6.—CATTLE—Supply light;
market steady. Choice, 5.75 to 6.00; prime, 5.40 to
5.70; good, 5.10 to 5.30; tidy butchers', 4.50 to 5.00;
fair, 4.10 to 4.50; choice heifers, 4.25 to 4.75; common
to fair heifers, 2.50 to 2.00; bulls, 2.50 to 4.25; fat
cows, 2.00 to 4.25; good fresh cows and optingers,
25.00 to 50.00; common to fair, 16.00 to 30.00.
SHEEP AND LAMBS—Supply light: market
steady on sheep, and 10 cents higher on lambs.
Prime wethers, 5.50 to 5.70; good mixed, 5.10 to 5.40;
fair mixed, 4.50 to 5.00; culls and common, 2.00 to

Prime wethers, 5.50 to 5.70; good mixed, 5.10 to 5.30; fair mixed, 4.50 to 5.00; culls and common, 2.00 to 5.60; lambs, 5.90 to 5.85; veal calves, 8.50 to 9.00; heavy thin, 4.50 to 5.90.

HOGS—Receipts, 10 double decks. Active en all grades except light grades, which are slow. Prime heavy bogs, 7.40; mediums and heavy yorkers, 7.40 to 7.45; light yorkers, 7.15 to 7.20; pigs, 7.10 to 7.15; roughs, 5.50 to 6.50; stags, 4.50 to 5.50.

East Buffalo, N. Y., Feb. 6.—CATTLE—Receipts, 7.75 to 1.75 to 1.75 to 7.75 Trade light and steady. Veals and caives, receipts, 75; active at 50 higher. Top reals, 9.59 to 7.75; culls to fair, 5.75 to 9.25.
 SHEEP AND LAMBS—Receipts, 7.690. Active:

strong: closed lower. Choice lambs, 7,90 to 8.15; calls to fair, 5.50 to 7.80; yearlings, 6.90 to 6.75; wethers, 5.40 to 5.75; ewes, 4.90 to 5.25; mixed sheep, 5.00 to 5.30; calls sheep, 2.50 to 4.25.

HOGS—Receipts, 2.500. Market epened active and

was promptly checked by a good class of buying. Receipts showed something of a failing off from last week's figures, reports being circulated that the unsettled weather was delaying crop preparations. These factors, together with the rumor that Theodore H. Price was again in the market on the bull side, resulted in a better tone and increased activity. Southern spots steady and upchanged to 'higher. Port receipts were estimated at 48,000 bules, against 19,230 last year. Exports reported early were 28,600 bules.

| ly were 28,600 balm | 5. | | | |
|---------------------|------------------------------|------------------------------|------------------------------|--|
| Ne | w Yo | rk. | | |
| ober | 9.27 9.42 9.54 9.80 | 9.36 9.52 9.62 9.84 | 9.24 9.39 9.51 9.80 | 3 p. m. 9.33a9.38 9.51a9.52 9.62a9.63 9.81a9.85 9.93a9/93 |
| Yer | v Orl | | | |
| | Open. 10.21 | High. 10.30 | Low. 10.21 | |

Spot Markets. Receipts, Ships, Stock, 24,407 372,385-12,020 349,995-3,444 122,287 1,571 44,965 4,826 4,614 168,949 11,505 10,072 75,998 4,743 4,210 30,780 GRAIN MARKETS.

Quotatious furnished by Charles G. Gates & Co., 4014 members Chicago Board of Trade, Munsey Building. Member Washington Stock Exchange. Chicago, Open. High. Low. Close ... 78% 79% 78% 78% ... 78% 79% 78% 779

... 4674 4774 4674 4784 5 per cent ... 4678 4678 4678 4678 dence prop OATS . 17.95 17.95 17.75 17.90 LARD-May July RIBS May July

| May | 9.82 | 9.82 | 9.70 | 9.77 |
| July | 9.80 | 9.80 | 9.80 | 9.87 |
| Bid. | 9.81 | 9.82 | 9.82 | 9.83 |
| Bid. | New York, Feb. 6.—WHEAT—Strong; hindering trade; No. 1 Northern Manitoba, 89½, f. o. b.; No. 2 red. f. o. b., 85; No. 2 hard, f. o. b., 24c. over May; No. 1 macaroni, opening navigation, 83½, f. o. b.; No. 2 macaroni, opening navigation, 71½. Exporters took 29 loads, chiefly to arrive, opening of navigation. | CORN—Higher, cheeking trade; No. 2 elevator, 57½; No. 2, new, 52½, f. o. b.; No. 2, yellow, new, 53; No. 2, f. o. b., March, 52¾; No. 2, new, 52½, f. o. b.; No. 2, f. o. b., April, 52¾; No. 3, white, 55½, f. o. b. Exporters took 5 loads. | Exporters took 5 loads.

WHEAT— Open. High. Low. Close. Close. May 85% 85 13-16 85% 8576 8478 July 8472 85 81 11-16 85% 8415 CORN-May 53% 54 53% 54

Big Demand for Rural Delivery. The report on the operations of the rural delivery service up to February 1, 1907. made public by Fourth Assistant Post-master General De Graw, shows that the total number of petitions received for the otal number of petitions received for the service up to that date was 54,829, upon 15,538 of which adverse reports have been made. On February 1 there were 37,191

EXCURSIONS.

EXCURSIONS.

Demend for choice cattle good and all arrivals promptly placed at full quotations.

CATTLE Extra, per cwi., 5.25e5.50; butcher, 4.50a; 5.60; common, 2.50a3.00; rough, 1.50a2.00.

HOGS-Per cwt., gross, 7.25a7.50; ordinary, 6.50a; SHEEP-Clipped, 1.00; common, 2.50a3.00.

LAMBS-Choice, per lb., 7a7%; medium, 6a7.

CALVES-Prime, per lb., 2a9½; medium, 8a8½; grass, 4a½.

COWS-Prime, fresb. cach, 40.00a50.00; common, confice of the general agent, A. J. Poston, 511 Pennsylvania ave.

EXCURSIONS.

Excellence of train equipment is one of the washington. Sunset Route excursions to California are so popular. One may suit accommodations to his means, for trains include not only tourist sleeping cars, but also the most luxurious Pullmans. The high-class California tours made via the Washington to the stone to be used in the construction of the new municipal building, and that the remainder will be delivered within the next few months.

It is estimated by the heads of the various departments that the furnishings of the building will cost \$50,000.

FINANCIAL.

BRANCH OF One of the officers of the United HENRY CLEWS & CO. -BANKERS-

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This official said that while the offer Washington

OFFICE COR. STH AND F STS. PAID-UP CAPITAL, \$1,000,000. "SURPLUS, \$600,000 (EARNED)."

Loans in any amount made on approved real estate or collateral at reasonable rates,
Interest paid upon deposits on monthly balances subject to check.
This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in
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for safe deposit and storage of valuable packages. Real Estate Department is prepared to as-sume the management of your real estate.
 Careful attention given to all details.

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Assistant Treasurer
Real Estate Officer
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Columbia real estate in amounts desired over \$500. We pass on the merits of loans ourselves. Quick service is the result. If you want money, talk with us about the rates and the expense. We think you will be glad for having done so.

Swartzell, Rheem & Hensey Co., WARNER BUILDING, 916 F STREET NORTHWEST.

Capital, \$1,000,000. Surplus, \$1,300,000.

RIGGS National Bank Issues drafts direct, available throughout the world. Issues letters of credit. Buys and sells exchange

Buys and sells stocks and bonds SPECIAL BEPARTMENT FOR LADIES.

Pa. Ave., opposite U.S. Treasury. Open from 9:30 a. m.

to 12 midnight. WHEN you have an account with this Bank you can transact it with this business at your own convenience.

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interest, depending on location. GASCH BIRGE, 1326 N. Y. ave. MONEY TO LOAN ON FIRST TRUSTS ON D. The Harrison Realty Company,

MONEY TO LOAN ON APPROVED CITY REAL estate at 4, 41/2, and 5 per cent interest; special privileges with respect to prior payments. TYLEB & RUTHERFORD (Inc.), 1307 F st. nw. ocs-tf Money Loaned Salaried People

INSURANCE POLICIES BOUGHT.

routes in operation, 147 routes having been WE BUY LIFE INSURANCE POLICIES AND established during the month of January.

There were 37,048 regular rural letter carriers employed at the beginning of the month.

Day more than the company issuing them; must be seven years old; no industrial policies. THE HARRISON REALTY COMPANY, 207 G st. nw.

\$50,000 to Furnish City Building.